

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 30 September 2018

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2018 RM'000	30 Sep 2017 RM'000	30 Sep 2018 RM'000	30 Sep 2017 RM'000
Revenue	4,650	7,845	4,650	7,845
Cost of sales	(4,329)	(5,552)	(4,329)	(5,552)
Gross profit	<u>321</u>	<u>2,293</u>	<u>321</u>	<u>2,293</u>
Other operating income	74	108	74	108
Administrative expenses	(929)	(1,237)	(929)	(1,237)
Profit from operations	<u>(534)</u>	<u>1,164</u>	<u>(534)</u>	<u>1,164</u>
Finance costs	-	-	-	-
Profit/(loss) before tax	<u>(534)</u>	<u>1,164</u>	<u>(534)</u>	<u>1,164</u>
Taxation	(47)	(124)	(47)	(124)
Profit/(loss) for the period	<u>(581)</u>	<u>1,040</u>	<u>(581)</u>	<u>1,040</u>
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>(581)</u>	<u>1,040</u>	<u>(581)</u>	<u>1,040</u>
Profit / (loss) attributable to :				
Owners of the Company	(432)	1,010	(432)	1,010
Non-controlling interests	(149)	30	(149)	30
	<u>(581)</u>	<u>1,040</u>	<u>(581)</u>	<u>1,040</u>
Total comprehensive income attributable to:				
Owners of the Company	(432)	1,010	(432)	1,010
Non-controlling interests	(149)	30	(149)	30
	<u>(581)</u>	<u>1,040</u>	<u>(581)</u>	<u>1,040</u>
Earnings/(loss) per share				
Basic (sen)	(0.08)	0.18	(0.08)	0.18
Diluted (sen)	(0.08)	0.17	(0.08)	0.17

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2018

	As At 30 Sep 2018 RM'000 (Unaudited)	As At 30 June 2018 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	86,664	87,414
Goodwill on consolidation	34,966	34,966
Prepaid land lease payment	1,445	1,458
	123,075	123,838
Current Assets		
Biological assets	273	309
Inventories	1,280	1,456
Trade receivables	1,914	1,597
Other receivables, deposits and prepayments	718	399
Current tax assets	101	101
Other investments	441	441
Cash and bank balances	5,163	8,225
Total current assets	9,890	12,528
Current liabilities		
Trade payables	666	744
Other payables and accruals	954	894
Short term borrowing	-	-
Dividend payable	-	2,802
Current tax liabilities	70	70
Total current liabilities	1,690	4,510
NET CURRENT ASSETS	<u>8,200</u>	<u>8,018</u>
	<u>131,275</u>	<u>131,856</u>
FINANCED BY :		
Share capital	91,648	91,648
Reserves	18,868	19,300
	110,516	110,948
Non controlling interest	6,437	6,586
Shareholders' funds	<u>116,953</u>	<u>117,534</u>
Non-current liabilities		
Other payables	-	-
Deferred taxation	14,322	14,322
Long term borrowing	-	-
	14,322	14,322
	<u>131,275</u>	<u>131,856</u>
Net assets per share (RM)	<u>0.2087</u>	<u>0.2097</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2018

(The figures have not been audited)

	3 Months Ended 30/9/2018 RM'000 (Unaudited)	3 Months Ended 30/9/2017 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(534)	1,164
Adjustments for :		
Non-cash items	842	885
Fair value adjustment on biological assets	36	(23)
Non-operating items	(49)	(36)
Operating profit before changes in working capital	295	1,990
Changes in working capital:		
Decrease / (increase) in inventories	176	444
Decrease / (increase) in receivables	(678)	190
(Decrease) / increase in payables	(2,777)	(2,914)
Cash generated from / (used in) operations	(2,984)	(290)
Income tax paid	(50)	(170)
Income tax refund	-	1
Net cash from operating activities	(3,034)	(459)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	49	36
Purchase of property, plant and equipment	(43)	(347)
Plantation development expenditure incurred	(34)	(36)
Loss /(Gain) on fair value changes in other investments	-	24
Net cash used in investing activities	(28)	(323)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase creditors	-	-
Net cash generated from /(used in) financing activities	-	-
Net Increase /(decrease) in Cash and Cash Equivalents	(3,062)	(782)
Cash and Cash Equivalents at beginning of period	8,225	6,859
Cash and Cash Equivalents at end of period	5,163	6,077
Cash and cash equivalents comprise the following:		
Cash and bank balances	5,163	6,077
Bank overdraft	-	-
	5,163	6,077

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 September 2018

(The figures have not been audited)

<----- Attributable to owners of the Company ----->

	Share Capital	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2019									
At 1 July 2018	91,648	3,878	(3,878)	-	28,003	(9,012)	110,639	6,586	117,225
Prior year adjustment	-	-	-	-	-	309	309	-	309
As stated	91,648	3,878	(3,878)	-	28,003	(8,703)	110,948	6,586	117,534
Total comprehensive income	-	-	-	-	-	(432)	(432)	(149)	(581)
Balance at 30 September 2018	91,648	3,878	(3,878)	-	28,003	(9,135)	110,516	6,437	116,953
For financial year 2018									
At 1 July 2017	91,648	3,878	(3,878)	-	28,003	(7,652)	111,999	6,251	118,250
Effect of changes in accounting standard	-	-	-	-	-	339	339	-	339
Total comprehensive income	-	-	-	-	-	1,010	1,010	30	1,040
Balance at 30 September 2017	91,648	3,878	(3,878)	-	28,003	(6,303)	113,348	6,281	119,629

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)